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Kerjaya Prospek rides on record RM5b order book

KUALA LUMPUR: Kerjaya Prospek Group Bhd's outstanding order book reaching a record high of RM5 billion, driven by a series of major contract wins throughout 2026, will provide the group with strong earnings visibility for the next 3-4 years and reinforce the construction segment's role as the primary earnings driver.

Public Investment Bank Bhd (PublicInvest) said this is complemented by the group's strategic acquisition of a 31% stake in ES Sunlogy Bhd, a key growth catalyst.

The research firm said the partnership allows Kerjaya Prospek to tap growing demand for higher-value engineering and renewable energy services without building its own capabilities.

It also positions the group to capture a larger share of the project value chain and participate in more complex, integrated projects such as data centres and grid infrastructure, PublicInvest said in a note.

On earnings, PublicInvest said Kerjaya Prospek's Q2'26 revenue fell by 25.3% YoY to RM403.1 million due to lower revenue from both its construction and property division.